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FISCAL IMPACT STATEMENT

LS 7390

BILL NUMBER: HB 1694

NOTE PREPARED: Jan 3, 2005

BILL AMENDED:

SUBJECT: Charter school sponsors.

FIRST AUTHOR: Rep. Behning

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill authorizes accredited private four year universities and colleges to be charter school sponsors. (Under current law, only public universities and colleges can sponsor charter schools.)

Effective Date: July 1, 2005.

Explanation of State Expenditures: The impact on the state depends on the number of additional charter schools that might be sponsored, where the charter school is created, and the school formula. If additional charter schools above the current limitation are created, then it could increase state expenditures in the school formula. Currently, Ball State University is the only public university to sponsor charter schools. They have sponsored 9 charter schools: six were started in FY 2003, two in FY 2004, and one in FY 2005.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The impact on local schools would depend on the creation of additional charter schools due to the elimination of the current limits. The impact would depend on the number of additional charter schools sponsored and where they are created.

State Agencies Affected: Department of Education; Universities.

Local Agencies Affected: Schools.

Information Sources: Department of Education Charter Schools Website.

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